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AYC Foundation Awards Largest Number of Grants Ever *Olympic Fundraiser Helped Make Grants Possible*

Annapolis, MD June 20, 2008—The Board of the AYC Foundation was delighted to consider an unprecedented number of applications at its second quarter grants review. Consideration of funding these grants was greatly helped by income raised during the recent "Sailing for America" Olympic fund raiser. Grant applications from the mid-Chesapeake Bay were received in all eligible categories:

- 1.) Scholarships to local organizations offering maritime-related educational programs for youth.
- 2.) Grants to amateur sailors from the mid-Chesapeake Bay area participating in local and international competition.
- 3.) Grants to local non-profits, and programs offered by qualified amateur sports organizations, such as clinics and instructor training.

In the individual amateur sailing category, twelve grants were awarded ranging from \$425 to \$2,761. Regattas the sailors will be going to include the US Junior Women's Doublehanded, The British Opti Nationals, US Youth Championships, the J/22 World Championship, and the 420 World Championship. These sailors will be racing against extremely tough competition in venues ranging from California and Rochester, NY, to Athens and the Antilles. The majority of these regattas take place now through August. Updates from awardees will be available at the AYC Foundation web site.

Four scholarships were awarded for participation in the SSA High School program and the Chessie Junior program.

The Storm Trysail Club, Chesapeake Station, received a grant for a junior safety at sea clinic.

The Annapolis Maritime Museum (AMM), Box of Rain, and SSA all received grants for maritime-related non-profit activities. The AMM grant will support a new "Paddle Through History" waterfront tour of Annapolis that can be self-guided.

A list of all grantees is available online at www.aycfoundation.org. Contributions to the AYC Foundation are eligible for a tax-deduction, and the next grant deadline is August 15, 2008.

ABOUT AYC FOUNDATION

The AYC Foundation was founded in 2000 as the charitable arm of the Annapolis Yacht Club (AYC) and its members. AYC members and the community make contributions to this charitable foundation for the purposes of growing the sport of sailing and giving back to the local maritime community.

The AYC Foundation has four grant application deadlines per year and announces its grant awards quarterly. Applicants are encouraged to submit questions and apply online. Questions will be responded to as promptly as possible, well before application deadlines.

Contributions to the AYC Foundation are deductible as charitable contributions as provided in the Internal Revenue Code. Information about making contributions can be found online.

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